

FUNDING OPTIONS

Workbook



Starting an income generating activity requires careful thought. If possible see if you can start without the need for any money or no more money than you can provide yourself or from your family

Starting a new income generating activity has risks – which we hope our training programmes will help you minimise

Here are some business ideas you can start with very little or no money.

Tick any which interest you:

1	Bartering trade - offering time/skills in return for food	
2	Brokerage, selling specialist goods on commission	
3	Car washing	
4	Care for the elderly	
5	Child minding	
6	Childrens entertainer	
7	Collecting and selling waste materials eg cans, bottles	
8	Cooking meals for elderly or sick	
9	Courier service for packages	
10	Delivering leaflets/papers/notices	
11	Fetching water and fuel	
12	Fitness trainer	
13	Freelance journalism	
14	Gardening	
15	Growing and selling herbs	
16	Home decorating	
17	Home maintenance service	

18	House cleaning	
19	House sitting	
20	Labour services	
21	Looking after animals	
22	Making jewellery	
23	Manual Car cleaning/valet	
24	Mobile money transfer service	
25	Mobile or smart phone use	
26	Oil change cars	
27	Organizing parties	
28	Party organizer	
29	Respite care (Fore those caring for elderly or infirm)	
30	Selling surplus produce (your own or for others)	
31	Washing and ironing	
32	Waste collection and house clearance	
33	Wedding Planner	
34	Window cleaning (Homes, schools, shops?)	

Discuss the ideas you like with your group

Any conclusions?:

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Sources of money for your business:



Possible Funding Sources	Likely Annual Interest
Own Savings	0%
Family	0%
Banks (Unlikely to fund start ups)	8-15%
Savings and Loan Association (Credit Union)	5-15%
Microfinance Institution (MFI)	25- 80%
Loan sharks	1000% or more!

Do not take loan funding if you can possibly avoid it as loan plus interest must be repaid from your hard work and profit.



If you have to take a loan plan carefully to make sure you will be able to repay the loan plus interest as agreed. Make sure you know how much interest you will be paying.

Having a debt to repay by a certain time can be stressful. If you cannot repay this will create problems for any future loans!



Never take loans from Loan Sharks they will charge extortionate interest rates 1000% or more!

So \$200 loan could mean you to pay \$2,200 after a year!!



If your business is growing well and you have already repaid a loan on time are confident in being able to repay loans you should be able to borrow more if needed and in general larger loans will have a lower interest rate.

You might even find a bank will be willing to help

